

MHSAA Board Meeting Minutes of July 13, 2021

The Madison High School Alumni Association (MHSAA) held its 4th Board Meeting of 2021 on July 13th at Olive Garden-Rivergate. The meeting was called to order at 11:00 a.m. by President Rick Pharris (MHS '75). Also present were Vice-President Roy Jones (MHS '67), Secretary Jerry Armour (MHS '66), Treasurer Gale Andrews (MHS '71), David Smith (MHS '76) and Sandra Hollingsworth (MHS '61).

Minutes of Prior Board Meeting:

Secretary Jerry Armour read the minutes of the prior meeting. Minutes were approved.

Treasurer's Report:

Treasurer Gale Andrews reported that, currently, the Association has \$1,407.65 in its General Fund and \$9,487.00 in its Scholarship Fund.

Scholarship Committee:

Scholarship Committee Chair Jerry Armour reported that, due to Covid-19 negatively affecting the academic year 2020-2021 as well as other possible issues, the Committee has received no scholarship applications for 2021. "This is the first year we've received no applications in the 14 years we have offered the scholarships," he said.

2021 MHSAA Golf Tournament Committee:

Roy Jones reported that the 2021 MHSAA Golf Tournament will be held at Hermitage Golf Course on Thursday morning, October 21st, beginning at 8:00. There will also be a putting contest as well as a "closest to the pin." A lunch with awards and prizes will follow the tournament. Entrance fee will be \$125.00/person. This year's golf tournament will be sponsored by the MHS Class of 1971 in honor of its 50th Class Reunion.

New Business:

Exploration of The Establishment of a Trust

Recognizing that there may come a time when the Alumni Association might wish to dissolve the organization (possibly due to an aging membership/lack of interest/etc.), the Board proposed to ask for legal advice as to how this might be done, including determining what documents would be needed, exploring the decision whether to establish a trust, establishing a process to select an administrator, etc. Tyler Dicke, CFA, CPA (Cadence Wealth Advisors), who has vast experience establishing trusts, will also be guiding the process.

At least two concerns were identified as being especially in need of consideration: (1) Provision of a person/system to oversee dispersion of Alumni Scholarships; and, (2) Provision to provide proper storage of memorabilia. President Rick Pharris will be contacting Attorney John Reynolds (MHS '64) and/or others to help with these decisions. All Board members wished to go on record that we all hope this event, if/when it occurs, will be far into the future. We also cited the need for some of the younger alumni (i.e., MHS classes from the late 70s through the 80s) to step up into leadership positions.

The meeting was adjourned at 12:30 p.m. MHSAA's next Board Meeting is scheduled for Tuesday, September 8, 2021 at 11:00 a.m. at Olive Garden-Rivergate.

Respectfully submitted:

Jerry Armour (MHS '66), MHSAA Secretary